

Market Review:

Indian market benchmarks advanced for the fourth straight session on Friday, buoyed by a mix of global and domestic tailwinds. The Nifty comfortably closed above the 25,600 mark, supported by a strength in oil & gas, metals, and auto stocks. The S&P BSE Sensex added 303.03 points or 0.36% to 84,058.90. The Nifty 50 index surged 88.80 points or 0.35% to 25,637.80.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness a sideways move during the day. On technical grounds, Nifty has an immediate resistance at 25700. If Nifty closes above that, further upside can be expected towards 25770-25840 mark. On the flip side 25570-25500 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25700 and on a decisive close above expect a rise to 25770-25840 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 57840 levels on the upside and on a decisive close above expect a rise to 58000-58240. There is an immediate support at 57400-57170 levels.



Stocks With Positive Bias

TORNTPHARM, GAIL, CAMPUS

Stocks With Negative Bias

NMDC, CIPLA, PHOENIXLTD

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25637.80	25500	25570	25640	25700	25770
BANKNIFTY F	57648	57170	57400	57520	57840	58000
ADANIENT	2646	2537	2592	2637	2691	2736
ADANIPTS	1440	1412	1426	1441	1456	1471
APOLLOHOSP	7309	7044	7176	7250	7383	7457
ASIANPAINT	2359	2246	2302	2333	2390	2421
AXISBANK	1225	1204	1215	1231	1241	1257
BAJAJ-AUTO	8436	8359	8398	8452	8491	8545
BAJAJFINSV	2044	1978	2011	2038	2071	2098
BAJFINANCE	947	924	936	948	959	971
BHARTIARTL	2027	1995	2011	2025	2041	2055
CIPLA	1502	1484	1493	1501	1510	1518
COALINDIA	394	389	392	395	397	400
DIVISLAB	6658	6491	6575	6634	6718	6777
DRREDDY	1301	1277	1289	1310	1322	1344
EICHERMOT	5660	5557	5608	5647	5698	5737
ETERNAL	262	258	260	263	265	269
GRASIM	2861	2816	2838	2867	2890	2919
HCLTECH	1723	1687	1705	1729	1747	1771
HDFCBANK	2015	1983	1999	2009	2025	2036
HDFCLIFE	807	787	797	804	814	821
HEROMOTOCO	4320	4254	4287	4318	4352	4383
HINDALCO	697	688	692	696	701	705
HINDUNILVR	2307	2268	2287	2299	2319	2330
ICICIBANK	1462	1426	1444	1455	1473	1484
INDUSINDBK	858	807	832	857	882	906

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1608	1586	1597	1613	1624	1641
ITC	419	415	417	419	421	424
JIOFIN	323	305	314	322	331	338
JSWSTEEL	1029	1010	1020	1033	1042	1055
KOTAKBANK	2208	2168	2188	2203	2223	2237
LT	3679	3625	3652	3692	3719	3758
LTIM	5293	5188	5240	5333	5385	5478
M&M	3203	3156	3180	3211	3234	3265
MARUTI	12642	12509	12576	12687	12754	12865
NESTLEIND	2459	2412	2435	2450	2473	2487
NTPC	338	331	335	338	342	345
ONGC	243	239	241	244	245	248
POWERGRID	299	291	295	298	302	305
RELIANCE	1515	1486	1501	1511	1526	1537
SBILIFE	1851	1795	1823	1843	1871	1891
SBIN	805	799	802	806	809	813
SUNPHARMA	1688	1656	1672	1684	1699	1711
TATACONSUM	1124	1103	1114	1131	1141	1158
TATAMOTORS	687	679	683	687	691	696
TATASTEEL	161	159	160	162	163	164
TCS	3441	3411	3426	3446	3461	3482
TECHM	1674	1640	1657	1680	1697	1719
TITAN	3666	3629	3647	3678	3697	3728
ULTRACEMCO	12213	11796	12005	12125	12334	12454
UPL	645	633	639	643	649	653
WIPRO	265	261	263	267	269	272

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
OMAXE	Buy	104.5	116	98	1-2 Days	Open
CHAMBLFERT	Buy	558.7	590	545	1-2 Days	Open
GLAND	Buy	1778.4	1870	1740	1-2 Days	Open
CANFINHOME	Buy	802.4	840	780	1-2 Days	Open
CHENNPETRO	Buy	684	715	670	1-2 Days	Open
BALMLAWRIE	Buy	214.6	228	208	1-2 Days	Open
CHENNPETRO	Buy	685.7	720	670	1-2 Days	Open

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